



2002-2012 A Decade of Territorial Evidence



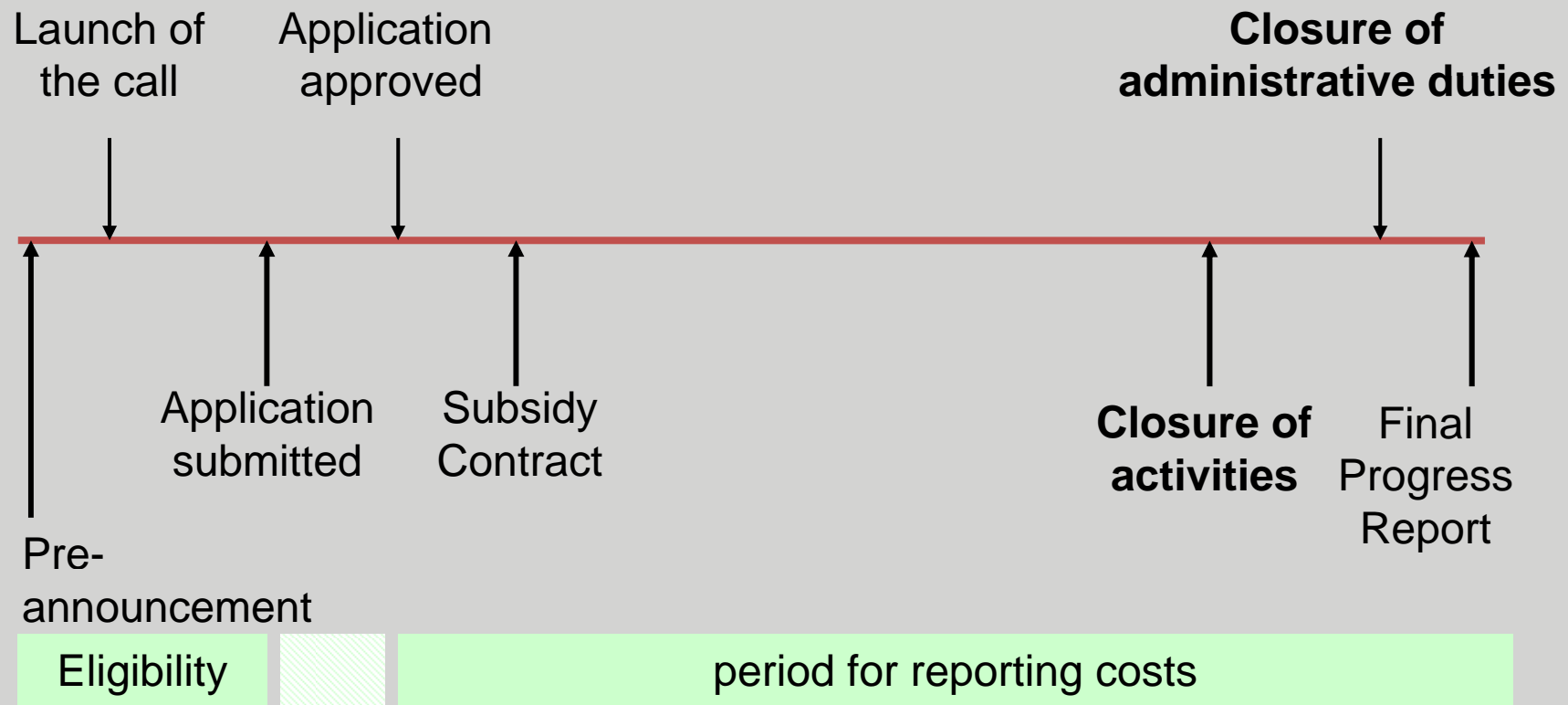
# 8<sup>th</sup> Financial Managers Seminar

Athens, 7 March 2013

**Project Closure and Winding-Up**



# Eligibility Period



# Closure dates

## Projects have two end dates that are specified in the contract

### **-Closure of the activities**

specifies the end date of content related activities (submitting final project deliveries, finalizing dissemination activities, etc)

### **- Closure of the administrative duties Content Closure**

End date to close all administrative duties related to project financial management ( preparation of final report, payment of invoices, first level control of expenditure etc)

With the exception of the first level control costs of the last progress report, all payments have to be made before the date of administrative closure in order to be eligible.

# After Project Closure

- **Information and publicity requirements**

Rules laid down in Regulation (EC) 1828/2006 Articles 8 and 9 on implementation and publicity must be respected for all products produced with the assistance from ESPON 2013, also after closure of content

- **Archiving of documents**

The LP is obliged to retain for audit purposes all files documents and data about the operation on customary data storage media in a safe and orderly manner at least until 31 December 2020

- **Revenue generation**

Projects are requested to give evidence of the revenue that might be generated within five years from the closure of the project. The generated revenue will have to be deducted from the total expenditure declared by the project and to be timely repaid to the CA

# Further Questions

For questions regarding **closure**  
please send an e-mail to

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Thank you for your attention